ORDINANCE NO.

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE AGREEMENT BETWEEN THE CITY OF SANTA BARBARA AND RINCON BROADCASTING, LLC, WITH THE OPTION FOR TWO ADDITIONAL FIVE-YEAR TERMS, FOR THE OPERATION OF A COMMERCIAL RADIO BROADCASTING TOWER AND RELATED EQUIPMENT AT THE YANONALI STREET CITY SERVICE FACILITY, AND AUTHORIZING THE PUBLIC WORKS DIRECTOR TO EXECUTE SAME

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, the five-year Lease Agreement dated May 29, 2008, between the City of Santa Barbara and Rincon Broadcasting Company, LLC, with the option for two additional five-year terms, for the operation of a commercial radio broadcasting tower located at 401 East Yanonali Street, Santa Barbara, California, described as the Yanonali Street City Service Facility, is hereby approved.